

Message Text

LIMITED OFFICIAL USE

PAGE 01 KUWAIT 01002 040836Z

12
ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00 INR-07

NSAE-00 /024 W
----- 007149

R 040609Z MAR 75
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 2396
INFO AMEMBASSY ABD DHABI
AMEMBASSY BEIRUT
AMEMBASSY CAIRO
AMEMBASSY DAMASCUS
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY MANAMA
AMEMBASSY TEL AVIV

LIMITED OFFICIAL USE KUWAIT 1002

E.O. 11652: N/A
TAGS: ETRD, EFIN, KU
SUBJECT: POSSIBLE BOYCOTT OF CHASE, MANHATTAN BANK

REF: KUWAIT 0785 (NOTAL)

1. WE UNDERSTAND FROM LOCAL CHASE, MANHATTAN BANK AND COMMERCIAL BANK OF KUWAIT SOURCES THAT CHASE IS BEGINNING TO TAKE STEPS IN RESPONSE TO THREAT OF ARAB BOYCOTT ACTION. WE WERE TOLD THAT LATER THIS MONTH FORMER U.S. AMBASSADOR TO SYRIA RIDGEWAY KNIGHT, WHO IS NOW AN OFFICER OF THE BANK, WILL VISIT BEIRUT, DAMASCUS AND PROBABLY KUWAIT TO DISCUSS THE MATTER. WE DO NOT KNOW IF KNIGHT IS PLANNING ANY OTHER STOPS IN THE REGION.

2. IN ADDITION TO AMBASSADOR KNIGHT'S VISIT, FORMER TREASURY UNDERSECRETARY PAUL VOLCKER, WHO IS AN ADVISER TO CHASE, WILL BE VISITING THE REGION. VOLCKER'S TRIP IS NOT RPT NOT CONNECTED WITH THE BOYCOTT QUESTION. HE IS SCHEDULED TO BE IN KUWAIT MARCH 15. ACCORDING TO PRES REPORTS VOLCKER WILL SOON TAKE OVER AS HEAD
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KUWAIT 01002 040836Z

OF THE FEDERAL RESERVE BANK OF NEW YORK UPON HIS RETURN TO THE

UNITED STATES. ALTHOUGH THE VISIT IS SPONSORED BY CHASE, KUWAITI
OFFICIALS ARE LIKELY TO WANT TO TALK TO HIM IN HIS CAPACITY AS A
SENIOR OFFICIAL OF THE FEDERAL RESERVE BANK.
STOLTZFUS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BOYCOTTS, BUSINESS FIRMS, BANKS, TRADE VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KUWAIT01002
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750075-0120
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750385/aaaacyqd.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 KUWAIT 0785
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2003 by KelleyW0>; APPROVED <21 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE BOYCOTT OF CHASE, MANHATTAN BANK
TAGS: ETRD, EFIN, KU, CHASE MANHATTAN, (KNIGHT, RIDGEWAY)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006